

ECONOMIC INDICATORS

July 2008

JOB GROWTH

JOBS CONTINUE TO BE ADDED IN SOUTH DAKOTA

- South Dakota has averaged 7,640 new jobs per year since 2004.
- In 2007, South Dakota gained 7,940 jobs, an increase of 2.0%, exceeding the nation's growth rate of 1.1%.

JOBS CONTINUE TO BE ADDED IN 2008

- In May, total nonfarm employment was up 0.91% or 3,700 jobs, over May 2007.

Source: US Dept. of Labor, Bureau of Labor Statistics.

DEMOGRAPHICS

Population	South Dakota	United States
2000	754,844	281,421,906
2007	796,214	301,621,157
Increase	5.5%	7.2%

Source: US Dept. of Commerce, Census Bureau.

TAXABLE SALES BY INDUSTRY

Industry	Taxable Sales
Agriculture, Forestry, & Fishing	\$14,354,024
Mining	\$8,228,413
Construction	\$3,611,150
Manufacturing	\$56,343,098
Transportation & Public Utilities	\$202,451,957
Wholesale Trade	\$104,373,069
Retail Trade	\$670,000,528
Finance, Insurance, & Real Estate	\$25,804,348
Services	\$232,905,419
Public Administration	\$109,936

Source: SD Dept. of Revenue and Regulation, State Taxable Sales, May 2008.

HOUSING

As of May 2008 - Permits are for Single-Family Houses

Permits	Past 12 months	Change from Prior Year
Number	2,410	(521)
Value	\$380.81 million	(\$52.75) million

Source: US Dept. of Commerce, Bureau of the Census, Building Permits Branch.

ECONOMY

*Midwest Urban Region

**U.S. City Average

South Dakota United States

GDP

2007	\$33.9 billion	\$13,743 billion
Increase ('06-'07)	6.0%	4.7%

PER CAPITA PERSONAL INCOME

2007	\$33,905	\$38,611
Increase ('06-'07)	5.9%	5.2%

CONSUMER PRICE INDEX

2007	2.7%*	2.8%**
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Source: US Dept. of Commerce, Bureau of Economic Analysis and US Dept. of Labor, Bureau of Labor Statistics..

INTEREST RATES

Prime Rate	5.00% per WSJ as of 7/3/08
20-year SBA 504 Rate	6.84% per SBA as of July '08
30-year Avg. Mortgage Rate	6.28% per WSJ as of 7/3/08

MID-AMERICA ECONOMIC CONDITIONS INDEX

The Creighton Economic Forecasting Group has conducted this monthly survey of supply managers in nine states since 1994 to produce leading economic indicators of the Mid-America economy. States included in the survey are Arkansas, Iowa, Kansas, Minnesota, Missouri, Nebraska, North Dakota, Oklahoma and South Dakota.

The overall index, referred to as the Business Conditions Index, ranges between 0 and 100. An index greater than 50 indicates an expansionary economy over the course of the next three to six months.

Index	South Dakota	Region
June '08	57.0	50.5
May '08	53.5	49.6
June '07	60.0	60.0

As of July 1, 2008.

ECONOMIC INDICATORS

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TAXES

UNEMPLOYMENT INSURANCE

Wage Base	\$9,000
1st Year Rate	1.75 percent

SALES TAX

State	4.0 percent
Local	up to 2.0 percent

GASOLINE/MOTOR FUEL TAX

Petroleum Fuel	22¢ per gallon
E10 Fuel	20¢ per gallon
E85 Fuel	12¢ per gallon

Source: SD Dept. of Labor and SD Dept. of Revenue and Regulation.

LABOR FORCE

South Dakota United States

LABOR FORCE

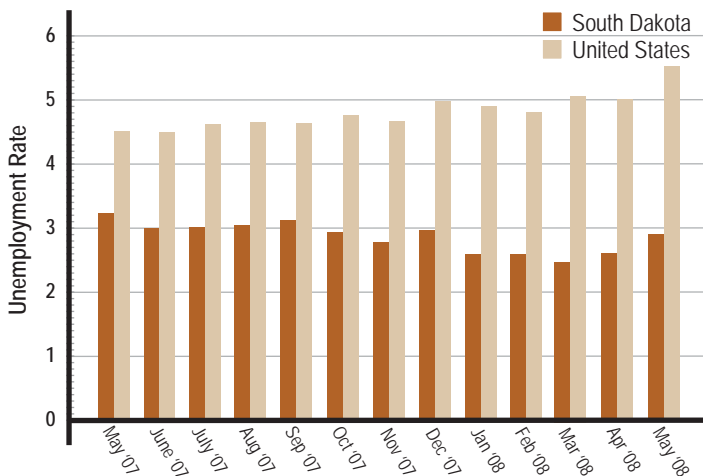
2007 Ann. Avg.	442,525	153,128,001
May '08	444,800	154,534,000

UNEMPLOYMENT RATE

2007 Ann. Avg.	3.0%	4.6%
May '08	2.9%	5.5%

Source: US Dept. of Labor, Bureau of Labor Statistics, June 27, 2008.

Unemployment Rates: May '07 - May '08



Source: SD Dept. of Labor, Labor Market Information Center.

COST OF LIVING

The ACCRA Cost of Living Index measures relative price levels for consumer goods and services in participating areas. The average for all participating places, both metropolitan and non-metropolitan, equals 100, and each participant's index is read as a percentage of the average for all places. Sioux Falls and Vermillion are the only two South Dakota communities which participate in the ACCRA Cost of Living Index.

Second Quarter 2007

Goods/Services	Vermillion	Sioux Falls
Composite Index	85.7	94.9
Grocery Items	92.4	92.6
Housing	69.5	80.2
Utilities	84.5	106.8
Transportation	101.9	98.0
Health Care	97.4	104.8
Misc. Goods & Services	90.7	102.1

RANKINGS

Ranking	Rank	Source
Environment for Entrepreneurs	1	Small Business Survival Foundation
Cost of Doing Business	1	Milken Institute
Per Capita State Taxes	1	U.S. Census Bureau
Crime Rate - Property	1	F.B.I.
Technology Counts	2	Education Week
Best Corporate Business Climate	6	Pollina Corporate Report
Most Digitally Advanced State	7	Center for Digital Government
Inbound Migration	7	United Van Lines
Workers Compensation	9	Actuarial Solutions
ID Theft	10	ID Analytics